



### Funding

The realization of Plan projects is anticipated to be phased over time through long-term funding strategies. The Plan maximize public investment by identifying projects that capitalize on existing public property, infrastructure and utilize existing department resources. Funding for Special Projects is intended to be part of an ongoing effort, with many projects being coordinated and implemented concurrent with existing infrastructure improvements. Other larger projects may have current identified funding or will be prioritized for the acquisition of future funds. Opportunities exist through inter-department to incorporate actions of the Plan into identified future capital outlay projects. Future funding sources include capital outlay, general obligation bonds, grants, collaboration with other government agencies and public/private partnerships.

The Action Plan, which identifies projects and existing funding sources is included in the appendix of the Plan and will be reviewed and updated annually. The following ongoing strategies have been developed to realize the goals and actions of the Plan:

#### ***1) Leverage City existing assets***

- Using City owned land
- Enhancing and supplementing existing infrastructure and facilities
- Coordinating efforts and resources of City departments
- On-going coordination with other planning efforts

#### ***2) Prioritize Route 66 projects for future City funds***

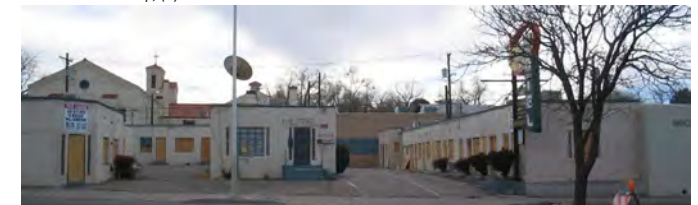
- Developing demonstration projects
- Allocating Capital Outlay and General Obligation bonds

#### ***3) Partnerships with Other Government Agencies***

- Bernalillo County
- State of New Mexico
- Department of Transportation
- Federal Grant Programs



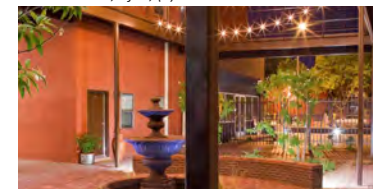
Route 66 Malt Shop, (1)



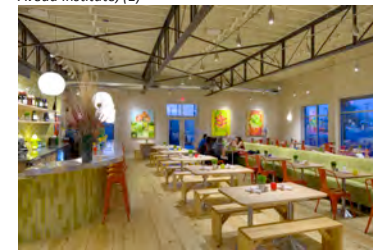
Nob Hill Motel, Before, (1)



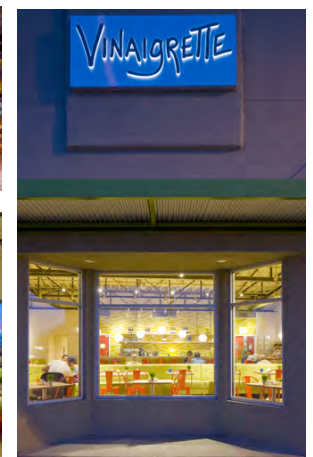
Nob Hill Motel, After, (1)



Aveda Institute, (1)



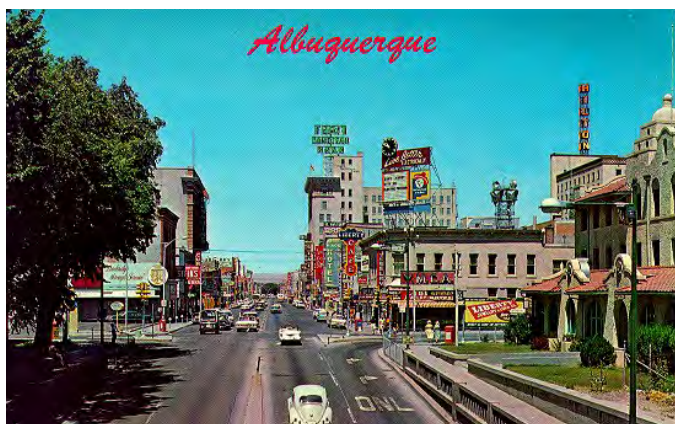
Vinaigrette, (1)



Vinaigrette, (1)



Post Card (1)



Post Card (1)

#### ***4) Investment in Public/Private partnerships***

- Formalizing a local non-profit to champion future efforts on Route 66
- Providing development incentives
- Expanding resources of the Metropolitan Redevelopment Program

#### ***5) Opportunities for private investment***

- Donations /memorials
- Corporate sponsorships /organizations
- Volunteer and stewardship programs
- Design competitions

### **Moving Forward**

Looking to the future, the City anticipates new and exciting changes for Route 66 and the community. As Albuquerque grows, traffic congestion is projected to grow tremendously, as will our need for a robust multi-modal transportation system. Demographic and market changes will influence the future of our city, as the Baby Boomer population trades larger homes for smaller residences that are close to amenities and our new millennial workforce gravitates to living in the urban core, using transit, bicycles and walking as primary modes of transportation. They will bring a whole new culture and lifestyle to Albuquerque. With that, we are changing our approach to city planning.

#### ***Next Steps for the Route 66 Action Plan***

The Route 66 Action Plan is meant to be a living document. The Plan will ensure that Route 66 continues to contribute to the unique and vibrant culture of Albuquerque. Once adopted, the Plan will serve as a catalyst and guide for future development along the Route 66 corridor. The Plan will provide policy and actions to direct project managers and developers looking to invest in Route 66. The Action Plan Matrix, included in the appendix of the Plan, will continue to be updated and maintained by city staff and review by an inter-department Route 66 planning team.

Moving forward, we will focus on and adapt to meet our goals to create a vibrant and rich experience for all: building on the past, enjoying the present and expanding into the future.

#### Photo Credits

Photos are credited as follows

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